

Employee Benefit Services



OUR INDUSTRY SPECIALISTS

Olsen Thielen's Employee Benefit Plan Group works with a significant number of companies across a wide range of industries, to conduct audits and consulting of their retirement and pension plans. Utilizing our extensive experience auditing 401(k), 403(b), pension, retirement, ESOP, and health and welfare plans, we assist employers with retirement plan administration, plan design, and other consulting needs. To learn more, contact one of our industry specialists:



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LOCATIONS

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WE SERVE YOU

Olsen Thielen specializes in accounting, compliance, and consulting services that fit the unique needs of individuals and businesses. Our staff is here to ensure that your benefit plans are accomplishing management's objectives and are in compliance with the complex and ever-changing benefit plan rules.

Recent studies have identified significant deficiencies both in retirement plan operations and in plan audits. Accordingly, the Department of Labor (DOL) has dramatically increased and revised its enforcement strategies, which can leave plan sponsors with costly penalties. It is extremely important to engage an audit firm with highly experienced, qualified professionals to perform a retirement plan audit.

SPECIALIZED SERVICES

- Audits of employee benefit plans including 401(k), 403(b), ESOP, defined benefit, and health and welfare
- Retirement plan third-party administration for a variety of plans including 401(k), safe harbor, money purchase, and cross-tested plans
- Form 5500 preparation
- Plan consulting and technical assistance
- Plan design including plan set-up, plan document administration and qualification
- Census and participant eligibility review
- Contribution calculations including review of maximizing benefits for management
- Year-end nondiscrimination compliance testing
- Cafeteria plan design and implementation

WE WILL BE THERE

Since 1921, Olsen Thielen has grown to become one of the top CPA and consulting firms in Minnesota. While working with Olsen Thielen, you can not only expect an efficient and accurate audit but also suggestions for improvements to help avoid or minimize the negative outcomes that an IRS or DOL audit might bring. To validate our ongoing commitment to quality in employee benefit plan audits, Olsen Thielen is a registered member of the **AICPA's Employee Benefit Plan Audit Quality Center.**

