

Not-For-Profit Services



OUR INDUSTRY SPECIALISTS

Olsen Thielen has committed top talent and substantial resources to provide the best, most extensive services for not-for-profit organizations. Contact one of our industry specialists to discuss how we can help you work better, not harder, and have more time to accomplish your mission.



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LOCATIONS

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Few things in life are as rewarding as joining forces with others in pursuit of a common goal. We pride ourselves on working to earn the right to be called a member of your team.

WE SERVE YOU

You need to build long-lasting relationships with partners who understand the not-for-profit industry and we understand that not-for-profit organizations face the same challenges as any business—making the best use of available resources, growing to support more services, remaining financially viable, and providing accountability. Since 1921, Olsen Thielen has had the opportunity to provide insight and guidance to Upper Midwest clients. Through our not-for-profit community experience and participation, we bring a wealth of practical experience and knowledge to each engagement.

INDUSTRY EXPERTISE

Olsen Thielen serves over 300 not-for-profit entities, including charities, professional associations, religious entities, business leagues, cooperatives, foundations, insurance trusts, and political action committees. Our practical experience means we can identify with clients' day-to-day management issues and operational concerns. Our professionals actively participate on not-for-profit boards and committees, allowing us to better understand the special challenges you face. We currently participate in the following organizations:

- Nonprofit Financial Group of the Twin Cities (NFG)
- Minnesota Council of Nonprofits (MCN)
- Associations North
- Center for Association Leadership (ASAE)

SERVICES FOR NOT-FOR-PROFIT ENTITIES

The FASB continues to address accounting and reporting matters unique to not-for-profit entities. We offer insight into the changes impacting a variety of different types of organizations. Some of the areas in which we can assist you include:

- Financial statement audit/review/compilation
- Tax return preparation/review and planning
- Strategic and business planning, board development/training
- Exempt status and revocation issues
- Unrelated business income taxes
- State and local tax reporting
- Application for tax-exempt status
- ERISA employee benefit plans
- Revenue recognition
- Accounting, payroll, controller, and CFO services
- Transition management
- Budget preparation
- Building reserves, cash flow, and forecasting
- Fraud, cybersecurity and internal controls
- Human resources consulting