

ERISA Expertise



OUR EMPLOYEE BENEFIT PLAN INDUSTRY EXPERTISE

Our professionals are not only experts in what they do but have also made a serious investment in understanding our benefit plan clients. Having gained an appreciation for the regulatory environment through years of practical experience, Olsen Thielen's industry specialists can provide solutions customized to meet the distinctive needs and requirements your Plan is facing. Our track record for helping clients achieve their benefit plan objectives represents one more measure of assurance.



Olsen Thielen has been servicing retirement plans since 1990 and takes pride in the expertise and efficiency we have delivered in ERISA-related services over the past 30+ years. We are a proud member of the AICPA's Employee Benefit Plan Audit Quality Center (EBPAQC), demonstrating our commitment to being leaders in the employee benefit area. As a member of the EBPAQC, we are committed to adhering to the highest quality standards by voluntarily agreeing to the Center membership requirements, which include designating a partner responsible for our employee benefit plan audit practice, establishing quality control programs, performing annual internal inspection procedures, and making our peer review report findings publicly available.

Employee benefit plan audits are a core component of our audit practice, and we provide the highest quality services in this heavily specialized area. Our employee benefit plan audit practice includes 401(k), 403(b), Employee Stock Ownership Plans, Health and Welfare, and Defined Benefit plans, which are subject to the Employee Retirement Income Security Act (ERISA).

Employee benefit plan specialists are also available internally. Internal specialists are people in the firm who have dedicated their careers to maintaining a high degree of knowledge in a specific area. Our employee benefit plan specialists devote nearly 100% of their time to employee benefit work year-round. To provide clients with the best possible service, we also maintain relationships with external employee benefit advisors to utilize when necessary.

Our firm has a dedicated employee benefit plan audit team of 20 auditors who have received specialized training for employee benefit plan engagements. The Employee Benefit Plan department is led by Robert J. Koch, CPA, CITP, Employee Benefit Plan Principal-In-Charge, and Magen M. Koepp, CPA, Principal, and Employee Benefit Plan Specialist. We believe that this complex area is best serviced by specialists rather than "generalists." Therefore, we have devoted significant resources to go above and beyond the minimum training requirements.

Annually, our staff attends national and state employee benefit plan conferences, keeping us on top of all of the emerging regulations impacting employee benefit plans. Also, we have developed our internal training curriculum that all benefit plan auditors must attend before serving any employee benefit plan client. We believe Plan Administrators should not be burdened with "training" auditors on the complexities of benefit plans. Our auditors are qualified and prepared to come to you with industry insights to make your employee benefit plan as successful as possible.